



Office of Student Financial Aid
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2015-2016 PLUS LOAN APPROVAL: Debt To Income Ratio Worksheet

Your Federal Direct PLUS Loan was approved, however you have indicated due to extenuating circumstances you are not able to repay the loan. Please complete this form in its entirety in order for professional judgment to be used to determine if your dependent can be considered for an additional Federal Direct Unsubsidized Loan.

Student Name: _____

Student ID: _____

Parent Name: _____

Date: _____

Monthly Income

Amount

Monthly Gross Salary or Pay (father/stepfather)

Monthly Gross Salary or Pay (mother/stepmother)

Monthly Alimony /Child Support

Other Monthly Income (please list):

TOTAL INCOME

A.

Fixed Monthly Debts

Monthly Mortgage or Rent

Monthly Auto Loan Payments

Minimum Monthly Credit Card Payments

Minimum Credit Line Payments (home equity)

Monthly Alimony and Child Support Payments

Average Monthly Utilities (i.e. water, electricity, gas)

Other Monthly Debts (please list):

TOTAL RECURRING MONTHLY DEBT

B.

DEBT TO INCOME RATIO (Divide Total Debt by Total Income)

C.

For Office Use Only:

Professional Judgment: ☐ Approved ☐ Denied

Financial Aid Counselor's Signature: _____ Date: _____